ArcelorMittal South Africa Limited

Reviewed group interim financial results for the six months ended 30 June 2009

ArcelorMittal

- **Revenue down by 35% to R12 billion**
- **Operating loss of R322 million**
- **Headline loss of R844 million**

FINANCIAL REVIEW

ArcelorMittal South Africa has posted a headline loss of R844 million for the first six months of 2009, as the depressed market conditions, evident since September last year, continued to impact on the company's performance. The strengthening of the Rand also adversely affected results. The first half loss compares with a R4 576 million profit for the corresponding period last year and a profit of R4 908 million for the second half of 2008.

The company's total steel sales for the first six months of 2009 were 2.1 million tonnes, 24% down on the corresponding period last year and 12% lower than the previous six months.

Net realised selling prices for the first half of this year were on average 35% lower than in the preceding six months and 9% down on the corresponding period last year. Costs remained high as coking coal inventories received at high prices, will only run out towards the middle of the third quarter. The cash cost of production for hot rolled coil decreased by 3% compared to the preceding six months and billets by 7%. However, compared to the first six months of last year hot rolled coil cash costs were up by 28% and billets by 18%.

The decline in earnings was further aggravated by lower income from the Coke and Chemicals business following a slump in demand for market coke from the ferro-alloy industry. The company also made substantial losses on foreign currency translation as the Rand strengthened significantly against the US Dollar during the first half of this year, whereas it had weakened throughout 2008 against the US currency.

QUARTERLY HEADLINE EARNINGS/(LOSS) (unaudited)

Quarter to	US$m	Rm	Exchange rate
March 2007	211	1 530	7,24
June 2007	229	1 624	7,10
Average	220	1 577	7,17
September 2007	148	1 055	7,11
December 2007	226	1 532	6,77
Average	187	1 294	6,94
March 2008	265	2 003	7,55
June 2008	330	2 573	7,79
Average	298	2 288	7,67
September 2008	485	3 772	7,78
December 2008	114	1 136	9,93
Average	300	2 454	8,86
March 2009	(24)	(237)	9,96
June 2009	(72)	(607)	8,48
Average	(48)	(422)	9,22

MARKET REVIEW

International Market

International demand for steel, as well as the price of steel products, remained depressed during the first half of this year. However towards the end of the second quarter there were early signs of a slight improvement in steel demand for quarter three. These included an easing of the recession in the US, where steel production and prices have started to creep up, and the continued strength of steel demand in China on the back of the country's fiscal and monetary stimulus packages. It is also apparent that inventory de-stocking is essentially completed, leading to increased demand for steel products in a number of regions.

World crude steel production between January and May 2009 decreased by 22.6% compared to a year ago. In advanced industrial countries output was 42.4% down year-on-year, while production levels for the rest of the world (excluding China) fell 27%. Production in China remained steady.

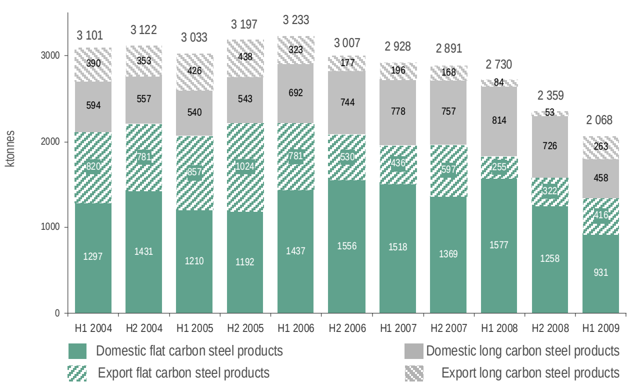
ArcelorMittal South Africa's exports doubled from 339 000 tonnes a year ago to 679 000 tonnes in the first half of this year and increased by 304 000 tonnes (81%) on the preceding six months.

Domestic Market

The company's domestic steel sales for the first six months of 2009 were 1.389 million tonnes, 30% down on the previous six months and 42% lower than the corresponding period last year. Having recorded two consecutive quarters of negative growth, the South African economy is now officially in a recession – the first in 18 years. The country's real gross domestic product contracted at an annualised rate of 6.4% during the first quarter 2009, following a decline of 1.8% in the fourth quarter 2008. The sharp economic downturn is particularly evident in the performance of the country's export orientated sectors, further aggravated by the strong Rand which impacts negatively on their ability to compete internationally.

Tight credit conditions, destocking and the uncertain economic outlook continued to depress domestic sales in the first half of 2009, although order intake started to improve during the second quarter as the rundown of inventory levels ended.

Shipment Volumes (unaudited)



OPERATIONAL REVIEW

Liquid steel production for the first six months of 2009 totalled 2.4 million tonnes, a decrease of 23% compared to the corresponding period last year and 11% lower than in the second half of 2008. Production levels in the fourth quarter of 2008 fell to below 50% of total capacity, but output picked up to levels of around 60% of capacity in the first six months of 2009. This is expected to increase to levels of around 75% during the third quarter of 2009.

OPERATIONAL REVIEW continued

A burn through at the emergency tap hole at Saldanha Works's Corex plant in early May led to an estimated loss of 100 000 tons of liquid steel. The Corex plant has been repaired and is being ramped up to full production.

SAFETY, HEALTH AND ENVIRONMENT

The lost time injury frequency rate improved to 1.8 (injuries per million man hours worked) compared to 2.6 at the end of the first quarter. There have been no fatal incidents at the company's operations so far this year. Sustaining and improving this performance remains one of our key priorities.

Environmental matters also feature prominently in the company's priority list, though the severe impact of the global economic crisis has necessitated that capital spending on some environmental projects be postponed. Nevertheless, we are nearing completion on two crucial projects that will improve the company's environmental impact:

- The installation of a dust extraction system at the steelmaking facilities at the Vereeniging operation is progressing well and the project is scheduled for completion by the end of this year.
- The Coke Oven Gas and Water Cleaning project at Vanderbijlpark Works has experienced some commissioning delays, but should be operational during the latter part of 2009. The project will achieve a 40% reduction in SO_2 emissions at the plant.

The company is co-operating fully with the Green Scorpions, which has inspected all the company's production facilities over the past two years. The most recent inspection was at Saldanha Works in March this year.

CAPITAL PROJECTS

The two new direct reduction kilns at Vanderbijlpark Works were successfully commissioned in the second quarter. These kilns will enable the operation to become less reliant on scrap as feedstock to the electric arc furnaces, while at the same time adding 220 000 tonnes of liquid steel to its manufacturing capacity.

As announced on 7 April 2009, ArcelorMittal South Africa acquired a 16.31% shareholding in Coal of Africa Limited from its holding company for R405 million. The purchase consideration was based on the 15-day volume weighted average price at which the shares traded on the JSE Limited to the close of business on 31 March 2009. The transaction will secure part of the company's future coal needs, thus mitigating one of the key input costs. As part of the transaction, the company has an option to enter into an off-take agreement for an annual supply of 2.5 million tonnes of metallurgical coking coal.

CONTINGENT LIABILITIES

In the case brought before the Competition Tribunal (the "Tribunal") by gold miners Harmony Gold Mining Company Limited and DRD Gold Limited alleging excessive pricing by ArcelorMittal South Africa, the Competition Appeal Court ruled on 29 May 2009 to set aside the decision and order by the Tribunal. The Competition Appeal Court remitted the matter back to the Tribunal to hear further specified evidence and determine, by assessing evidence that has already been tabled, whether the company contravened section 8(a) of the Competition Act 89 of 1998 in respect of the prices it charged for flat steel products in the domestic market. The Tribunal also needs to determine any consequent relief as a result of its assessment. The administrative penalty imposed by the Tribunal of R692 million remains disclosed as a contingent liability and no provision has been made.

In another case brought before the Tribunal by Barnes Fencing Industries Limited, relating to alleged price and payment discrimination on the sale of low carbon wire rod products, a date for the plea hearing and the beginning of the initial proceedings is awaited.

SHARE BUY-BACK

The company announced in its first quarter 2009 earnings release that it intended to repurchase approximately 10% of issued ArcelorMittal South Africa shares from ArcelorMittal South Africa shareholders on a *pro rata* basis, in terms of section 89 of the Companies Act, No. 61 of 1973, as amended.

The company is pleased to announced that 44 550 255 shares representing 10% of its issued share capital were successfully repurchased, at a total value of R3.9 billion.

COMPANY SECRETARY

C Singh resigned as company secretary with effect from 30 April 2009. Premium Corporate Consulting Services (Proprietary) Limited was appointed as company secretary, effective 8 May 2009.

OUTLOOK FOR QUARTER THREE 2009

After reporting a loss over the past six months, results in the third quarter of 2009 are expected to improve on the back of higher domestic and international sales volumes and prices.

Domestic demand is expected to rise during the third quarter as de-stocking by customers ended at the end of the second quarter, though still well below the average levels of last year. The decline in economic growth in the first half of 2009 is set to slow in the second half. This is on the back of a moderate improvement in the international economy and government's commitment to continue with its infrastructure programme.

Movement in the exchange rate will also have an important impact on earnings.

On behalf of the Board of Directors

NMC Nyembezi-Heita
Chief Executive Officer

HJ Verster
Executive Director Finance

28 July 2009

CONDENSED GROUP INCOME STATEMENT

	Six months ended		Year ended
	30 Jun 09 Reviewed Rm	30 Jun 08 Reviewed Rm	31 Dec 08 Audited Rm
Revenue	**11 960**	18 403	39 914
Raw materials and consumables used	**(6 903)**	(8 078)	(18 556)
Employee costs	**(1 310)**	(1 254)	(2 598)
Energy	**(784)**	(753)	(1 474)
Movement in inventories of finished goods and work in progress	**(1 062)**	798	1 844
Impairment charge			(121)
Depreciation	**(572)**	(657)	(1 310)
Amortisation of intangible assets	**(6)**	(5)	(12)
Other operating expenses	**(1 645)**	(3 099)	(5 528)
(Loss)/profit from operations	**(322)**	5 355	12 159
(Losses)/gains on changes in foreign exchange rates and financial instruments (Note 4)	**(695)**	377	637
Interest income	**183**	142	318
Finance costs (Note 5)	**(141)**	(27)	(238)
Income from investments	**1**	1	3
Income from equity accounted investments (net of tax)	**41**	392	331
Impairment reversal			36
(Loss)/profit before tax	**(933)**	6 240	13 246
Income tax expense (Note 6)	**85**	(1 669)	(3 865)
(Loss)/profit for the period	**(848)**	4 571	9 381
Attributable to:			
Owners of the company	**(848)**	4 571	9 381
(Loss)/earnings per share (cents)			
- basic	**(190)**	1 025	2 105
- diluted	**(190)**	1 022	2 097

CONDENSED GROUP STATEMENT OF COMPREHENSIVE INCOME

	Six months ended		Year ended
	30 Jun 09 Reviewed Rm	30 Jun 08 Reviewed Rm	31 Dec 08 Audited Rm
(Loss)/profit for the period	**(848)**	4 571	9 381
Other comprehensive income			
Exchange differences on translation of foreign operations	**(318)**	204	591
Gains/(loss) on available-for-sale investment taken to equity		(12)	(71)
Movement in gains and losses deferred to equity on cash flow hedges	**117**	36	(91)
Income tax on (expenses)/income taken directly to equity	**(33)**	(11)	25
Total comprehensive (loss)/income for the period	**(1 082)**	4 788	9 835
Attributable to:			
Owners of the company	**(1 082)**	4 788	9 835

CONDENSED GROUP STATEMENT OF FINANCIAL POSITION

	As at	As at	As at
	30 Jun 09 Reviewed Rm	30 Jun 08 Reviewed Rm	31 Dec 08 Audited Rm
Assets			
Non-current assets	**18 321**	17 682	18 159
Property, plant and equipment	**15 981**	15 724	15 917
Intangible assets	**66**	63	71
Unlisted equity accounted investments (Note 7)	**2 062**	1 658	1 968
Other financial assets	**212**	237	203
Current assets	**11 658**	15 736	19 276
Inventories	**5 863**	6 208	8 642
Trade and other receivables	**2 625**	4 537	2 031
Other financial assets	**163**	147	174
Cash and cash equivalents	**3 007**	4 844	8 429
Total assets	**29 979**	33 418	37 435
Equity and Liabilities			
Shareholders' equity	**21 360**	24 402	27 995
Stated capital	**37**	37	37
Non-distributable reserves	**(2 616)**	1 271	1 503
Retained income	**23 939**	23 094	26 455
Non-current liabilities	**4 751**	4 436	4 774
Borrowings and other payables	**31**	41	46
Finance lease obligations	**623**	317	314
Deferred income tax liability	**2 301**	2 475	2 526
Provision for post-retirement medical costs	**8**	7	9
Non-current provisions	**1 788**	1 596	1 879
Current liabilities	**3 868**	4 580	4 666
Trade and other payables	**3 245**	4 142	3 384
Borrowings	**10**	10	33
Finance lease obligations	**38**	68	40
Other financial liability	**39**	29	157
Taxation	**310**	53	780
Current provisions	**226**	278	272
Total equity and liabilities	**29 979**	33 418	37 435

UNAUDITED SUPPLEMENTARY PHYSICAL INFORMATION ('000 TONNES)

	Six months ended		Year ended
	30 Jun 09	30 Jun 08	31 Dec08
Flat Carbon Steel Products			
Liquid steel production	**1 526**	2 250	4 084
Sales	**1 347**	1 832	3 412
Long Carbon Steel Products			
Liquid steel production	**851**	841	1 690
Sales	**721**	898	1 677
Total			
Liquid steel production	**2 377**	3 091	5 774
Sales	**2 068**	2 730	5 089
- local	**1 389**	2 391	4 375
- export	**679**	339	714
Local sales as percentage of total sales	**67%**	88%	86%

ArcelorMittal South Africa Limited

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ArcelorMittal

CONDENSED GROUP STATEMENT OF CASH FLOWS

	Six months ended 30 Jun 09 Reviewed Rm	30 Jun 08 Reviewed Rm	Year ended 31 Dec 08 Audited Rm
Cash (out)/inflows from operating activities	**(119)**	1 347	5 511
Cash generated from operations	**2 051**	3 849	10 939
Interest income	**183**	142	318
Finance cost	**(58)**	(34)	(59)
Dividend paid (Note 8)	**(1 627)**	(874)	(2 398)
Income tax paid	**(640)**	(1 757)	(3 087)
Realised foreign exchange movement	**(28)**	21	(202)
Cash outflows from investing activities	**(743)**	(854)	(1 813)
Investment to maintain operations	**(235)**	(629)	(1 413)
Investment to expand operations	**(104)**	(228)	(419)
Proceeds from disposals of property, plant and equipment		2	2
Investments acquired in associate	**(405)**		
Investment income – interest	**1**	1	3
Dividend from equity accounted investments			14
Net cash (out)/inflow	**(862)**	493	3 698
Cash outflows from financing activities	**(3 915)**	(50)	(121)
Repayment of borrowings and finance lease obligations	**3**	(50)	(121)
Repurchase of shares	**(3 918)**		
(Decrease)/Increase in cash and cash equivalents	**(4 777)**	443	3 577
Effect of foreign exchange rate changes	**(645)**	367	818
Cash and cash equivalents at beginning of period	**8 429**	4 034	4 034
Cash and cash equivalents at end of period	**3 007**	4 844	8 429

NOTES TO THE REVIEWED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. **Basis of preparation**
   The condensed consolidated interim financial statements have been prepared in compliance with the Listings Requirements of the JSE Limited, International Accounting Standard (IAS) 34, *Interim Financial Reporting* and Schedule 4 of the South African Companies Act, No.61 of1973, as amended.
2. **Significant accounting policies**
   The condensed consolidated interim financial statements have been prepared using accounting policies that comply with International Financial Reporting Standards. The accounting policies and methods of computation applied in the presentation of the interim financial statements are consistent with those applied for the year ended 31 December 2008.
3. **Independent review by the auditors**
   The condensed consolidated interim results have been reviewed by our auditors, Deloitte & Touche in accordance with International Standards on Review Engagements 2410. Their unmodified review report is available for inspection at the registered office of the company.

	Six months ended 30 Jun 09 Reviewed Rm	30 Jun 08 Reviewed Rm	Year ended 31 Dec 08 Audited Rm
4. (Losses)/gains on changes in foreign exchange rates and financial instruments	**(695)**	377	637
Gains on changes in foreign exchange rates	**105**	394	901
Losses on changes in foreign exchange rates	**(777)**	(15)	(256)
(Losses)/gains on changes in the fair value of derivative instruments designated as fair value through profit and loss	**(7)**	(3)	2
Fair value (losses)/gains transferred from equity on ineffective derivative instruments designated as cash flow hedges	**(16)**	1	(10)

NOTES TO THE REVIEWED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS continued

	Six months ended 30 Jun 09 Reviewed Rm	30 Jun 08 Reviewed Rm	Year ended 31 Dec 08 Audited Rm
5. Finance costs	**141**	27	238
Interest expense on bank overdrafts and loans	**5**	12	13
Fees on loan facilities	**15**		
Interest expense on finance lease obligations	**38**	22	46
Discounting rate adjustment of the non current provision	**(15)**		8
Unwinding of the discounting effect in the present valued carrying amount of non-current provisions	**98**	(7)	171
6. Income tax expense			
Income tax is accrued based on the estimated average annual effective income tax rate of -9.1%, including STC (Six months ended 30 June 2008: 26.7%)			
7. Unlisted equity accounted investments			
Directors' valuation of unlisted shares in Joint Ventures	**2 327**	1 774	2 001
8. Dividend paid			
Cash dividend	**1 627**	874	2 398
9. Capital expenditure			
- incurred	**339**	857	1 832
- authorised and contracted	**658**	1 169	930
- authorised but not contracted	**845**	1 237	1 227
10. Contingent liabilities	**705**	736	705
- face value of financial guarantee contracts issued in the normal course of business	**1**	32	1
- amounts in legal trust accounts	**12**	12	12
- litigation and claims	**692**	692	692
11. Operating lease commitments	**114**	132	156
- less than one year	**69**	46	79
- more than one year and less than five years	**45**	86	77

12. **Related party transactions**
    The Group is controlled by Mittal Steel Holdings A.G. which owns 52.02% of the company's shares. During the period the company and its subsidiaries, in the ordinary course of business, entered into various sale and purchase transactions with associates and joint ventures. These transactions occurred under terms that are no less favourable than those arranged with third parties.
13. **Corporate governance**
    The Group fully supports the Code on Corporate Practices and Conduct as contained in the second King Report on Corporate Governance.

SEGMENT REVENUE

	Six months ended 30 Jun 09 Reviewed Rm	30 Jun 08 Reviewed Rm	Year ended 31 Dec 08 Audited Rm
Flat Carbon Steel Products			
- external sales	**7 627**	11 305	24 447
- inter-segment sales	**128**	737	1 066
Long Carbon Steel Products			
- external sales	**3 901**	5 241	11 936
- inter-segment sales	**162**	514	1 014
Coke and Chemicals			
- external sales	**432**	1 822	3 496
- inter-segment sales	**27**	37	67
Adjustments and eliminations	**(317)**	(1 253)	(2 112)
Total revenue	**11 960**	18 403	39 914
Distributed as:			
- Local	**9 263**	16 651	34 931
- Export			
Africa	**1 627**	1 186	2 752
Europe	**57**	41	323
Asia	**959**	478	1 696
Other	**54**	47	212

All of the segment revenue reported above is from external customers.

SEGMENT (LOSS)/PROFIT FROM OPERATIONS

	Six months ended 30 Jun 09 Reviewed Rm	30 Jun 08 Reviewed Rm	Year ended 31 Dec 08 Audited Rm
Operating (loss)/profit before depreciation, amortisation and impairments			
- Flat Carbon Steel Products	**(99)**	3 473	8 112
- Long Carbon Steel Products	**111**	1 572	3 993
- Coke and Chemicals	**123**	946	1 781
- Corporate and Other	**121**	26	(284)
Depreciation and amortisation			
- Flat Carbon Steel Products	**(478)**	(574)	(1 105)
- Long Carbon Steel Products	**(123)**	(92)	(200)
- Coke and Chemicals	**(28)**	(19)	(38)
- Corporate and Other	**51**	23	21
Impairment charge			
- Long Carbon Steel Products			(121)
(Loss)/profit from operations			
- Flat Carbon Steel Products	**(577)**	2 899	7 007
- Long Carbon Steel Products	**(12)**	1 480	3 672
- Coke and Chemicals	**95**	927	1 743
- Corporate and Other	**172**	49	(263)
(Loss)/profit from operations	**(322)**	5 355	12 159

SEGMENT ASSET

	Six months ended 30 Jun 09 Reviewed Rm	30 Jun 08 Reviewed Rm	Year ended 31 Dec 08 Audited Rm
Flat Carbon Steel Products	**18 845**	20 488	20 198
Long Carbon Steel Products	**4 870**	5 326	5 097
Coke and Chemicals	**1 093**	1 177	1 130
Corporate and Other	**5 171**	6 427	11 010
Total	**29 979**	33 418	37 435

SALIENT FEATURES

	Six months ended 30 Jun 09 Reviewed Rm	30 Jun 08 Reviewed Rm	Year ended 31 Dec 08 Audited Rm
Reconciliation of earnings before interest, taxation, depreciation and amortisation (EBITDA)			
(Loss)/profit from operations	**(322)**	5 355	12 159
Adjusted for:			
- Impairment charge			121
- Depreciation	**572**	657	1 310
- Amortisation of intangible assets	**6**	5	12
EBITDA	**256**	6 017	13 602
Reconciliation of headline (loss)/earnings			
(Loss)/profit for the period	**(848)**	4 571	9 381
Adjusted for:			
- Loss on disposal or scrapping of assets	**5**	7	39
- Impairment charge			121
- Impairment reversal			(36)
- Tax effect	**(1)**	(2)	(21)
Headline (loss)/earnings	**(844)**	4 576	9 484
Headline (loss)/earnings per share (cents)			
- basic	**(190)**	1 027	2 128
- diluted	**(189)**	1 023	2 120
Selected ratios (%)			
EBITDA margin	**2,1**	32,7	34,1
Return on ordinary shareholders' equity per annum			
- attributable earnings	**(6,9)**	40,6	38,6
- headline earnings	**(6,8)**	40,7	39,0
Net cash to equity	**13,9**	19,6	29,8
Share Statistics			
Ordinary shares (thousands)			
- in issue	**401 202**	445 752	445 752
- weighted average number of shares	**445 260**	445 752	445 752
- diluted weighted average number of shares	**445 675**	447 354	447 433
Share price (closing) (R)	**95,50**	223,00	88,45
Market capitalisation (Rm)	**38 315**	99 403	39 427
Net asset value per share (cents)	**5 324**	5 474	6 280
Dividend per share (cents)			
- interim		342	342
- final			365

GROUP STATEMENT OF CHANGES IN EQUITY

	Stated capital Rm	Treasury reserve Rm	Capital redemption reserve Rm	Management share trust Rm	Share-based payment reserve Rm	Attributable reserves of equity accounted investments Rm	Share of equity investment NDR reserve Rm	Financial assets available for sale Rm	Translation of foreign operations Rm	Cash flow hedge accounting Rm	Retained income Rm	Total shareholders equity Rm
			Non-distributable reserves									
Balance at 1 January 2008	**37**		**23**	**(149)**	**62**	**820**		**62**	**(7)**	**(54)**	**19 789**	**20 583**
Total comprehensive income for the period (net of income tax)								**(12)**	**204**	**25**	**4 571**	**4 788**
Management share trust: net treasury share purchases				**(108)**								**(108)**
Share options charge: IFRS 2					**13**							**13**
Dividend											**(874)**	**(874)**
Transfer of equity accounted earnings						**392**					**(392)**	
Balance at 30 June 2008	**37**		**23**	**(257)**	**75**	**1 212**		**50**	**197**	**(29)**	**23 094**	**24 402**
Total comprehensive income for the period (net of income tax)								**(59)**	**387**	**(91)**	**4 810**	**5 047**
Management share trust: net treasury share purchases				**50**								**50**
Share options charge: IFRS 2					**20**							**20**
Dividend											**(1 524)**	**(1 524)**
Transfer of equity accounted loss						**(75)**					**75**	
Balance at 31 December 2008	**37**		**23**	**(207)**	**95**	**1 137**		**(9)**	**584**	**(120)**	**26 455**	**27 995**
Total comprehensive income for the period (net of income tax)									**(318)**	**84**	**(848)**	**(1 082)**
Management share trust: net treasury share purchases				**(2)**								**(2)**
Share options charge: IFRS 2					**17**							**17**
Dividend											**(1 627)**	**(1 627)**
Share of non-distributable reserves of equity accounted investments							**(23)**					**(23)**
Repurchase of shares		**(3 918)**										**(3 918)**
Transfer of equity accounted earnings						**41**					**(41)**	
Balance at 30 June 2009	**37**	**(3 918)**	**23**	**(209)**	**112**	**1 178**	**(23)**	**(9)**	**266**	**(36)**	**23 939**	**21 360**

FORWARD – LOOKING STATEMENTS

Statements in this release that are neither reported financial results nor other historical information, are forward-looking statements, including but not limited to statements that are predictions of or indicate future earnings, savings, synergies, events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to risks and uncertainties whose impact could cause actual results and company plans and objectives to differ materially from those expressed or implied in the forward-looking statements (or from past results).

Directors:
Non-executive: Dr KDK Mokhele (Chairman)*, DK Chugh■, CPD Cornier#, EK Diack*, S Maheshwari■, LP Mondi, DCG Murray*, MJN Njeke*, ND Orleyn*, AMHO Poupart-Lafarge#

Executive: NMC Nyembezi-Heita (Chief Executive Officer), Dr LGJJ Bonte° (President), HJ Verster (Executive Director Finance)

■ *Citizen of India* # *Citizen of France*
◇ *Citizen of Luxembourg* ° *Citizen of Belgium*
* *Independent non-executive*

Company Secretary: Premium Corporate Consulting Services (Proprietary) Limited

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Vanderbijlpark, 1911

Transfer Secretaries:
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PO Box 61051, Marshalltown, 2107

Sponsor: Deutsche Securities (South Africa) (Proprietary) Limited
87 Maude Street, Sandton, 2146
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ArcelorMittal South Africa Limited
(Incorporated in the Republic of South Africa)
Registration number 1989/002164/06
Share code: ACL ISIN: ZAE 000134961
("ArcelorMittal South Africa", "the company" or "the Group")